

INFORMATION AND TELECOMMUNICATIONS SERVICES FUND
COMBINING BALANCE SHEET
DECEMBER 31, 2001

	TOTAL INFORMATION & TELECOMMUNICATIONS SERVICES FUND	DATA PROCESSING SERVICES SUBFUND	TELECOMMUNICATION SERVICES SUBFUND
ASSETS			
Current assets			
Cash and cash equivalents	\$ 6,395,774	\$ 4,649,332	\$ 1,746,442
Accounts receivable	173,798	73,170	100,628
Estimated uncollectible accounts receivable	(13,466)	(3,512)	(9,954)
Due from other funds	737,145	380,538	356,607
Due from other governments	131,928	116,311	15,617
Estimated uncollectible due from other governments	(13,551)	(13,551)	
Prepayments	27,775	27,775	
Total current assets	<u>7,439,403</u>	<u>5,230,063</u>	<u>2,209,340</u>
Fixed assets			
Furniture, machinery and equipment	586,601	472,018	114,583
Accumulated depreciation	(416,747)	(336,480)	(80,267)
Data processing equipment	11,887,681	11,887,681	
Accumulated depreciation	(7,374,464)	(7,374,464)	
Telecommunication equipment	1,509,010		1,509,010
Accumulated depreciation	(1,139,910)		(1,139,910)
Work in progress	1,793,545	1,790,771	2,774
Total fixed assets	<u>6,845,716</u>	<u>6,439,526</u>	<u>406,190</u>
TOTAL ASSETS	<u><u>\$ 14,285,119</u></u>	<u><u>\$ 11,669,589</u></u>	<u><u>\$ 2,615,530</u></u>
LIABILITIES AND FUND EQUITY			
Current liabilities			
Accounts payable	\$ 1,083,294	\$ 601,417	\$ 481,877
Due to other funds	104,722	103,694	1,028
Interest payable	131,750	125,375	6,375
Wages payable	545,382	528,739	16,643
Taxes payable	1,299	931	368
General obligation bonds payable	985,000	860,000	125,000
Capital leases payable	122,564	122,564	
Other liabilities	26,961	26,961	
Total current liabilities	<u>3,000,972</u>	<u>2,369,681</u>	<u>631,291</u>
Long-term liabilities			
General obligation bonds payable	4,170,000	4,040,000	130,000
Compensated absences payable	1,789,189	1,751,563	37,626
Total long-term liabilities	<u>5,959,189</u>	<u>5,791,563</u>	<u>167,626</u>
Total liabilities	<u>8,960,161</u>	<u>8,161,244</u>	<u>798,917</u>
Fund equity			
Contributions from governmental unit	216,595	204,127	12,468
Retained earnings			
Unreserved	<u>5,108,363</u>	<u>3,304,218</u>	<u>1,804,145</u>
Total fund equity	<u>5,324,958</u>	<u>3,508,345</u>	<u>1,816,613</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 14,285,119</u></u>	<u><u>\$ 11,669,589</u></u>	<u><u>\$ 2,615,530</u></u>